

Wall Street Bets Token (WSBT)

Your DeFi gateway to financial freedom

Kaneko Yukinaga

April 2021 / v0.5 EN

Abstract

Wall Street Bets (r/wallstreetbets) is a subreddit where participants discuss stock and option trades. It has become notable for its aggressive trading strategies and has played an important role in the GameStop (GME) short squeeze that caused tremendous losses on U.S. firms topping US\$70bn in a few days in early 2021.

On January 22, 2021, users of r/wallstreetbets initiated a short squeeze on GameStop (GME), pushing the stock price up significantly. Citron Research issuing a short report predicting the price to drop only incentivised the community even more, buying aggressively short-term Out of The Money Calls and stock on leverage. A heavy short interest (of over 140 %) didn't help, and the rollercoaster started to run like never before. The Result was heavy losses in several big Hedge Funds like Melvin Capital. Citron Research even decided to stop its short reports after over 20 years of destroying "House of Cards". The SEC investigated into the price action and the broker Robinhood nearly went bankrupt as they had to find US\$ 3bn in collateral to post to the National Security Clearing Corp. (they had to find the money in a couple of hours or would have entered Chapter 11).

On January 27, 2021, Discord Server for r/WallStreetBets got banned. They said it was for hate speech, we though assume this was the SEC trying to cut down some communication channels that influenced the market. We had a bot blocking all bad words, how could hate speech be even possible? The Discord Channel was indeed a chaos with thousands of people posting at the same time, but why banning us?

On January 30, 2021, the Genesis day for Wall Street Bets Token, a day that many will remember. I created and deployed an ERC20 Token with the dream of having an exclusive club being able to influence trades. Legally, Exclusive, nobody banning you, in the likes of the "VIC" Value Investor Club that let's nobody in. An exclusive club that puts you as Token holder on the driving seat of a Hedge Fund. Just buy the Token and be an exclusive member with exclusive informations. Creating opportunities and profitable trades.

Wall Street Bets Token is a utility token that is used for voting on WSB.cx. You will be able to vote on which stock to bet on. The Wall Street Bets Hedge Fund will invest accordingly and reward the community on suc-

successful trades.

What are we building for you:

- An exclusive Members Club, the WSBT club
- A Wallet with High Security Standards
- Staking rewards
- Investment rewards
- an Exchange
- and *a special Share Class with privileged Management Fees*

Keywords: r/wallstreetbets, WallStreetBets, Wall Street Bets Token, WSBT, GameStop, GME, Hedge Fund

Disclaimer

This ICO is aimed at experienced professionals who understand blockchain technology, cryptocurrency trading and have other trading experiences in instruments like stocks, derivatives, fixed income and foreign exchange. Participating in an ICO is a high-risk activity. By participating, the purchaser is aware and accepts the security risks related to a token issue as well as the potential lack of economic results. The purchaser declares being aware of the legal uncertainty of this type of transaction and to have conducted his own legal guidance according to the applicable law to which he subscribes.

Any buyer purchasing WSBT token acknowledges the technological and economic uncertainty of the project presented in this White Paper. Therefore, purchasers are aware of the absence of any legal action against the company in case of failure, non-performance or non-implementation of the project, as well as in the case of the WSBT token losing part or even the totality of its value. Purchase of the WSBT token confers the ability to use the coming WSB.CX platform services.

No other rights are transferred upon the ICO. The company's only obligation is to distribute the WSBT token under the conditions defined in this White Paper. During the private sale, the Pre-ICO and the ICO, the company may not be held liable for any of the following: Non-compliant use of the service with the applicable terms; Error, malfunction, malicious action or violation of the Whitepaper's terms by the users, a third party or any service controlled by third parties. All direct or indirect damage that may occur during the operation: Loss of cryptocurrency or any other type of financial losses. Loss of control, e.g. due to hacking or unwanted disclosure of critical information, technical failure or loss of credentials resulting to fraudulent use of the tokens. The temporary or permanent suspension of the service, e.g. due to a request from the public authorities, judicial authority or any other possible reason. Computer failure resulting in loss of data, including activity of users. Further, in general, any other cause that does not depend on the company: Internet network outage, failure specific to the user's equipment and so on.

Not a sale of security

This whitepaper does not constitute a prospectus or financial service offering document and is not an offer to sell or a solicitation of an offer to buy any security, investment products, regulated products or financial instruments in any jurisdiction. WSBT tokens are not being structured or sold as securities in WSB.CX. Owners of WSBT tokens are not entitled to any rights in WSB.CX or any of its affiliates, including any equity, shares, units, royalties to capital, profit, returns or income in WSB.CX or any other company or intellectual property associated with WSB.CX.

1 Introduction and Background

“To the moon” we will go with the Hedge Fund we are creating. After Gamestop GME, AMC, BB, NOK and many other heavily shorted stocks David showed to Goliath what the power of mass can achieve. WSBT Token holders will be in the driving seat of a successful Hedge Fund that is going to be created for many years to come. Token Holders will decide on what to invest in and be rewarded for their successful decisions. In addition, Token Holders will have a special entry ticket into the Hedge Fund that is going to be created.

2 Purpose

WSBT is a utility token intended to drive the creation of “The Wall Street Bets Hedge Fund”. As Token-Holder you will be able to vote on what to bet on. WSBT will become the first utility token to direct a decentralised Hedge Fund’s investment decisions under the democratic supervision of its Token-Holders. WSBT holders will be able to participate in reward programs. Token Holders will earn rewards also based on successful bets on Wall Street.

3 WSB Token

WSBT Token is a Utility Token, Ethereum ERC-20 Token, designed for the WSBT platform. ERC20 Tokens enable a uniform, standard set of rules governing on how tokens behave and function on the Ethereum network. ERC20 allows for seamless interaction with several other smart contracts and decentralised applications on the Ethereum blockchain.

4 WSBT Tokenomics

Total Supply: 420’000’000 WSBT Token
Burned Token: 69’000’000 WSBT Token on June 5 2021 Tx hash
Burned Token: 42’000’000 WSBT Token on June 20 2021 Tx hash
New Supply: 309’000’000 WSBT Token

4.1 Distribution

- Platform Development 20%
- Marketing 6%
- Team 19%
- Reward Program 11%
- Operation 4%

- Sale 40%

4.2 Private sale

- Dedicated Tokens Quantity: 3 Mio
- Price of WSBT Tokens: 0.10 U\$
- Collecting: U\$ 300'000
- Timeframe: February 2021 (30 days)

4.3 Pre-ICO

- Dedicated Tokens Quantity: 10 Mio
- Price of WSBT Tokens: 0.20 U\$
- Collecting: U\$ 2'000'000
- Timeframe: March 2021 (45 days)

4.4 Crowdsale (ICO)

- Dedicated Tokens Quantity: 42 Mio
- Price of WSBT Tokens: 0.42 U\$
- Collecting: U\$ 17'640'000
- Timeframe: May 2021 (30days)
 1. Private Token Sale: Minimum Investment U\$ 1'000
 2. Pre-ICO Token Sale: Minimum Investment U\$ 150
 3. ICO Token Sale: Minimum Investment U\$ 200

5 Roadmap

5.1 Q1 2021

- Private Sale
- Pre-ICO
- Team forming

5.2 Q2 2021

- Community Engagement
- Rewarding Program Development
- ICO
- WSBT Token Listing on Major Exchanges

5.3 Q3 2021

- Launch Reward Program
- Launch Testnet

5.4 Q4 2021

- Launch Wallet
- Launch Mobile Apps

5.5 Q1 2022

- Launch Mainnet
- Asset Manager License

5.6 Q2 2022

- Hedge Fund Creation
- WSBS - Security Token Issue with Special Conditions for WSBT Holders

5.7 Q3 2022

- Prime Broker Onboarding
- First Trades

5.8 Q4 2022

- Other Developments and Enhancement

6 The Challenge

Market inefficiencies and crowded trades are the result of loose monetary policy and ample of liquidity the FED pumped into the system over the Covid-19 crisis. Gamestop was the poster child on how the mass of retail investors can attack crowded trades and force several Hedge Funds and other traders to reassess their strategies and exposure. The challenge is to find such trades and successfully lead future price action.

7 The Solution

WSB.CX will launch a Voting Platform where Token Holders will have the exclusive right to trade decisions and foresee price movements. Token Holders will also have the exclusive right to a Live View of what investments the Wall Street Bets Hedge Fund is entering and exiting. We will continue to outsmart Wall Street's "Smart Money" by reuniting forces.